1 H. B. 2290 2 3 (By Delegate Boggs) [Introduced January 12, 2011; referred to the 4 5 Committee on the Judiciary.] 6 7 8 9 10 A BILL to amend the Code of West Virginia, 1931, as amended, by 11 adding thereto a new article, designated \$48-1A-101, 12 \$48-1A-201, \$48-1A-301, \$48-1A-401, \$48-1A-501, \$48-1A-601, 13 \$48-1A-701, \$48-1A-801, \$48-1A-901 and \$48-1A-1001, all 14 relating to the uniform premarital agreement act; defining 15 terms; setting forth requirements and content of agreement; 16 providing for the effect, amendment, revocation 17 enforcement of such agreements; establishing statute of 18 limitations, application and construction of article; and 19 setting forth short title. 20 Be it enacted by the Legislature of West Virginia: 21 That the Code of West Virginia, 1931, as amended, be amended 22 by adding thereto a new article, designated §48-1A-101, §48-1A-201, 23 \$48-1A-301, \$48-1A-401, \$48-1A-501, \$48-1A-601, \$48-1A-701, 24 \$48-1A-801, \$48-1A-901 and \$48-1A-1001, all to read as follows:

1 ARTICLE 1A. UNIFORM PREMARITAL AGREEMENT ACT.

- 2 **§48-1A-101**. **Definitions**.
- 3 As used in this article:
- 4 (a) "Premarital agreement" means an agreement between
- 5 prospective spouses made in contemplation of marriage and to be
- 6 effective upon marriage and includes the definition of prenuptial
- 7 agreement as set forth in section 203, article 1 of this chapter.
- 8 (b) "Property" means an interest, present or future, legal or
- 9 equitable, vested or contingent, in real or personal property
- 10 including income and earnings.
- 11 **§48-1A-201**. Formalities.
- 12 A premarital agreement must be in writing and signed by both
- 13 parties. It is enforceable without consideration.
- 14 **§48-1A-301**. Content.
- 15 (a) Parties to a premarital agreement may contract with
- 16 respect to:
- 17 (1) The rights and obligations of each of the parties in any
- 18 of the property of either or both of them whenever and wherever
- 19 acquired or located;
- 20 (2) The right to buy, sell, use, transfer, exchange, abandon,
- 21 lease, consume, expend, assign, create a security interest in,
- 22 mortgage, encumber, dispose of or otherwise manage and control
- 23 property;

- 1 (3) The disposition of property upon separation, marital
- 2 dissolution, death or the occurrence or nonoccurrence of any other
- 3 event;
- 4 (4) The modification or elimination of spousal support;
- 5 (5) The making of a will, trust or other arrangement to carry
- 6 out the provisions of the agreement;
- 7 (6) The ownership rights in and disposition of the death
- 8 benefit from a life insurance policy;
- 9 (7) The choice of law governing the construction of the
- 10 agreement; and
- 11 (8) Any other matter, including their personal rights and
- 12 obligations, not in violation of public policy or a statute
- 13 imposing a criminal penalty.
- 14 (b) The right of a child to support may not be adversely
- 15 affected by premarital agreement.
- 16 §48-1A-401. Effect of marriage.
- 17 A premarital agreement becomes effective upon marriage.
- 18 §48-1A-501. Amendment; revocation.
- 19 After marriage, a premarital agreement may be amended or
- 20 revoked only by a written agreement signed by the parties. The
- 21 amended agreement or the revocation is enforceable without
- 22 consideration.
- 23 **§48-1A-601**. **Enforcement**.

- 1 (a) A premarital agreement is not <u>enforceable</u> if the party
- 2 against whom enforcement is sought proves that:
- 3 (1) That party did not execute the agreement voluntarily; or
- 4 (2) The agreement was unconscionable when it was executed and,
- 5 before execution of the agreement, that party:
- 6 (A) Was not provided a fair and reasonable disclosure of the
- 7 property or financial obligations of the other party;
- 8 (B) Did not voluntarily and expressly waive, in writing, any
- 9 right to disclosure of the property or financial obligations of the
- 10 other party beyond the disclosure provided; and
- 11 (C) Did not have, or reasonably could not have had, an
- 12 adequate knowledge of the property or financial obligations of the
- 13 other party.
- 14 (b) If a provision of a premarital agreement modifies or
- 15 eliminates spousal support and that modification or elimination
- 16 causes one party to the agreement to be eligible for support under
- 17 a program of public assistance at the time of separation or marital
- 18 dissolution, the circuit court, notwithstanding the terms of the
- 19 agreement, may require the other party to provide support to the
- 20 extent necessary to avoid that eligibility.
- 21 (c) An issue of unconscionability of a premarital agreement
- 22 shall be decided by the circuit court as a matter of law.
- 23 §48-1A-701. Enforcement; void marriage.
- If a marriage is determined to be void, an agreement that

- 1 would otherwise have been a premarital agreement is enforceable
- 2 only to the extent necessary to avoid an inequitable result.
- 3 §48-1A-801. Limitation of actions.
- 4 Any statute of limitations applicable to an action asserting
- 5 a claim for relief under a premarital agreement is tolled during
- 6 the marriage of the parties to the agreement. However, equitable
- 7 defenses limiting the time for enforcement, including laches and
- 8 <u>estoppel</u>, <u>are available to either party</u>.
- 9 §48-1A-901. Application and construction.
- This article shall be applied and construed to effectuate its
- 11 general purpose to make uniform the law with respect to the subject
- 12 of this article among states enacting it.
- 13 **§48-1A-1001**. Short title.
- This article may be cited as the "Uniform Premarital Agreement
- 15 Act."

NOTE: The purpose of this bill is to enact the Uniform Premarital Agreement Act. This act allows parties to a marriage to contract prior to marriage with respect to property rights, actions to be taken upon dissolution of the marriage, rights to insurance proceeds upon death of either party, choice of controlling law and any other matters not in violation of criminal statutes or public policy. Child support cannot be adversely affected.

This article is new; therefore, it has been completely underscored.